



TARACHI GOLD

C O R P .

CSE:TRG

Corporate Presentation
November 2022

www.tarachigold.com

DISCLAIMERS

Cautionary Statements Forward-Looking Statements

This presentation contains “forward-looking statements” regarding Tarachi Gold Corp (the “Company”) within the meaning of applicable Canadian securities legislation. These include, without limitation, statements with respect to: possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company’s future exploration and development activities on the Tarachi property; information with respect to high grade areas and size of veins projected from underground sampling results and drilling results; and the accessibility of future mining at the Tarachi property. Assumptions have been made regarding, among other things: the reliability of historical information, the conditions in general economic and financial markets; availability and costs of mining equipment and skilled labour; operations not being disrupted or delayed by unusual geological or technical problems; ability to explore and develop the Tarachi property; and effects of regulation by governmental agencies. The actual results could differ materially from those anticipated in these forward forward-looking looking statements as statements as a result of the risk factors set forth below and elsewhere in this presentation: fluctuations in precious metals prices, price of consumed commodities and currency markets; uncertainty as to actual capital costs, operating costs, production and economic returns, and uncertainty that exploration and development activities will result in profitable mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project cost overruns or unanticipated costs and expenses; and general market and industry conditions. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this presentation, except as otherwise required by applicable law.

Qualified Person

Under National Instrument 43-101 - Standards of Disclosure for Mineral Projects, Lorne Warner P.Geo, VP Exploration and Director of Tarachi Gold Corp. is the qualified person responsible for the technical content of this presentation.

Technical Disclosure

A qualified person has not done sufficient work to classify the historical estimates contained in this presentation as current mineral resources or mineral reserves. At this time the Company is unaware of how much of the above historical estimates has been exploited. The properties described in the figure on slide 6 are not directly comparable to Tarachi as they have established mineral resource and/or mineral reserves and/or recent production documented. The figure presents a plan view of the surface expressions of the vein systems of the respective properties and may not have any bearing on the quantities and/or grade of any mineralization that may or may not be hosted on the respective



WHY TARACHI?

High-Grade Gold Exploration with Near Term Cash Flow Potential



TRANSFORMATIVE ACQUISITION OF MAGISTRAL PLANT

Near term production will provide cash flow to fund exploration.



ENVIRONMENTAL BENEFITS

Low energy and low carbon gold production while cleaning up environmental legacy issues left by previous operators.



EXPLORATION CATALYSTS

High-grade gold exploration upside at the Tarachi Project.



ACCESS TO CAPITAL

Membership in the Inventa Capital group provides unparalleled access to capital.



OUR TEAM

Well financed Company led by proven management & exploration team



Michael Konnert
Chairman

CEO & Founder of Vizsla Silver (Mexico),
Co-founder & Partner at Inventa Capital.



Cameron Tymstra
CEO

Experienced in tailings reprocessing operations and exploration throughout the Americas.



Lorne Warner
VP Exploration
P. Geo

>30 years of exploration experience and has led the discovery of multi-million ounce gold deposits.



Mahesh Liyanage
CFO

Experienced CFO for Canadian miners operating in Mexico.



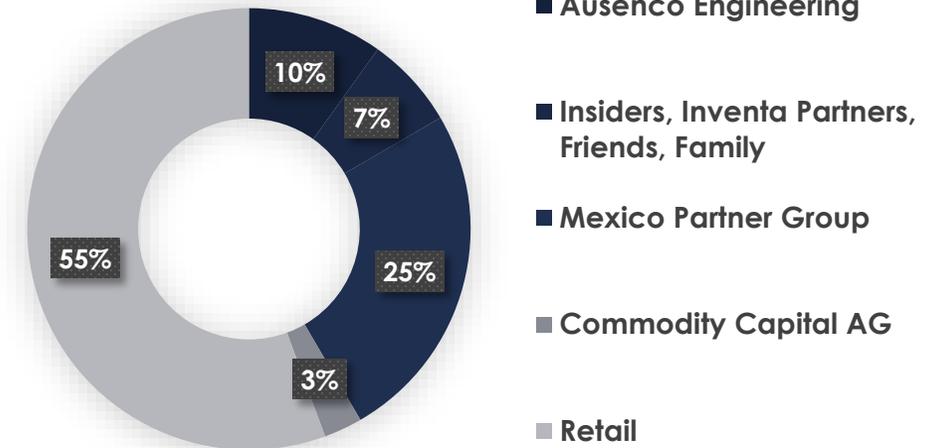
COMPANY SNAPSHOT

Share Structure & Cash

Shares Outstanding	119.2M
Warrants <i>12.1M @ \$0.30 expiring Mar 2024</i>	12.1M
Stock Options	7.9M
Fully Diluted	139.2
Market Capitalization*	C\$6.6
Share Price**	C\$0.055

*basic market cap

**price at close on Oct 31, 2022



OUR PROJECTS



MAGISTRAL

- Acquired in February 2021 from Manto Resources
- Modern **1,000tpd** mill and tailings pond
- 43-101 tailings resource of **1.26Mt @ 1.93g/t Au, 0.17% Cu¹**
- Production expected with 12-14 months of financing
- Est. 16,000oz Au/ year + Cu

TARACHI

- Option agreements on **2,623ha** of highly prospective ground signed in 2020
- Neighbors with **Agnico Eagle** and **Alamos Gold**
- Early drilling success on Jabali and San Javier concessions



MAGISTRAL PROJECT

Tarachi's near-term production asset¹

- Existing facility and permits*
- Extracting value from waste
- Average 16,000oz Gold/year + Copper
- AISC of \$705/oz (net of Ag & Cu credits)
- After-tax IRR of 85% (at \$1600/oz Au)

REPROCESSING HIGH-GRADE GOLD/COPPER TAILINGS



SIGNIFICANT ENVIRONMENTAL BENEFITS OF MINING TAILINGS



Rehabilitation of legacy site



Removing existing heavy metal contaminants



No drilling, blasting, crushing, grinding or waste stripping



Low energy & low carbon gold production

¹ "NI 43-101 Technical Report on Preliminary Economic Assessment; Magistral de Oro, Durango, Mexico", effective date: December 12, 2021; prepared by Ausenco Engineering Canada Inc.

*Tarachi plans on applying for an amendment to the existing permit in early 2023 to reflect changes made to the flowsheet



MAGISTRAL PROJECT

New Tailings Storage Facility

History

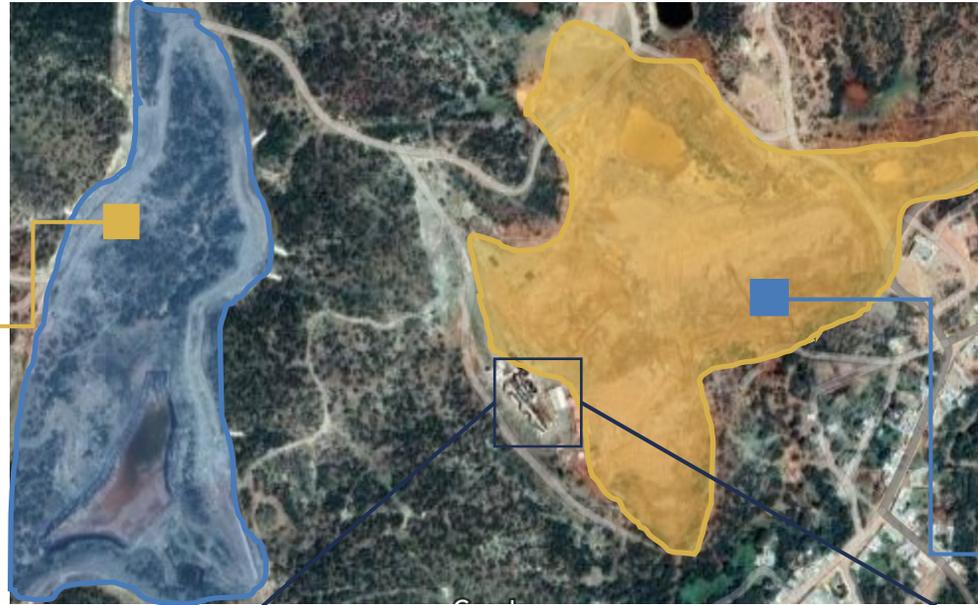
Historic gold mining district dating back to 1620 with significant production from 1890 to 1960. Estimated total past production of **800,000oz AuEq** from underground mines.

Established Infrastructure

- Next to paved road
- Powerline to site
- Local workforce

1,000tpd Mill

- Unused Merrill-Crowe plant in 2018
- Excellent condition

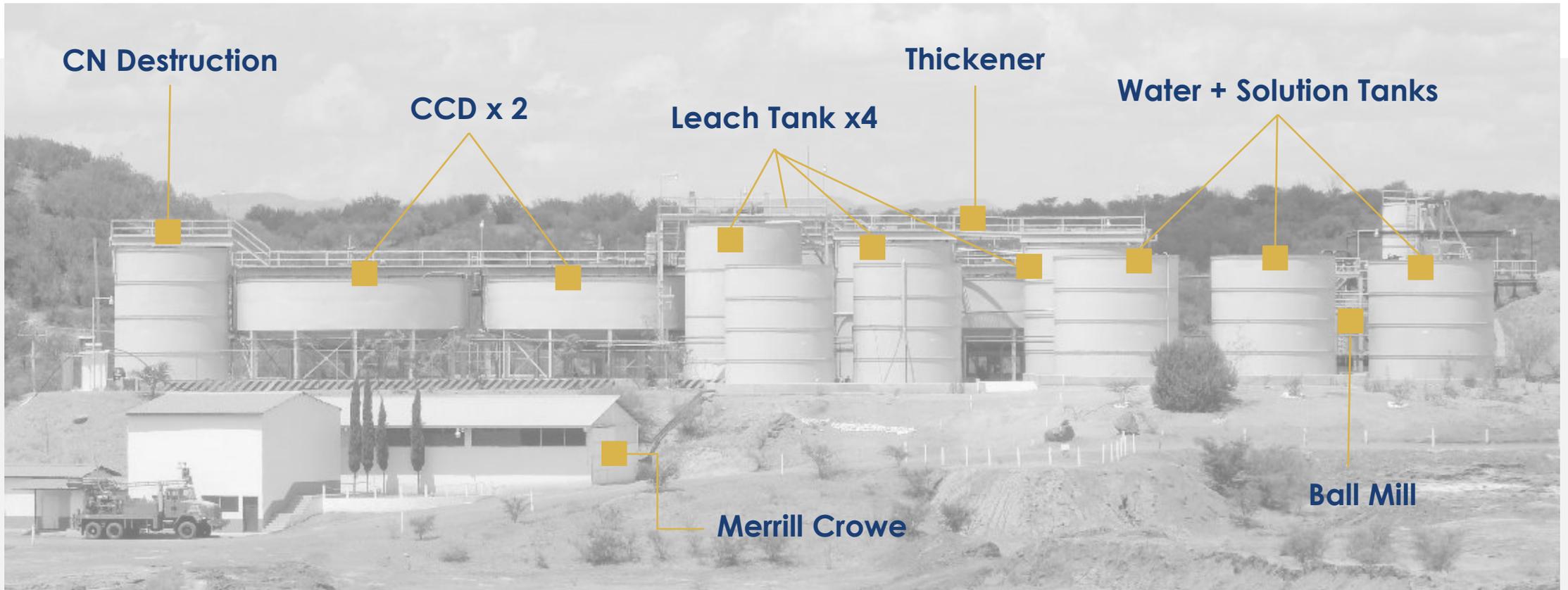


Tailings Resource¹

- 1.26Mt @ 1.93g/t Au + 0.17%Cu
- 85% in Measured category
- Gold leach recovery >80% without regrind

¹ "NI 43-101 Technical Report on Preliminary Economic Assessment; Magistral de Oro, Durango, Mexico", effective date: December 12, 2021; prepared by Ausenco Engineering Canada Inc.





CN Destruction

CCD x 2

Leach Tank x4

Thickener

Water + Solution Tanks

Merrill Crowe

Ball Mill

MAGISTRAL FACILITY

1,000tpd capacity

**Future SART
Circuit**



Mill Development Plan



New parking area

New access road

Convert feed thickener to 3rd stage CCD

New feed hopper and conveyor

New SART Plant

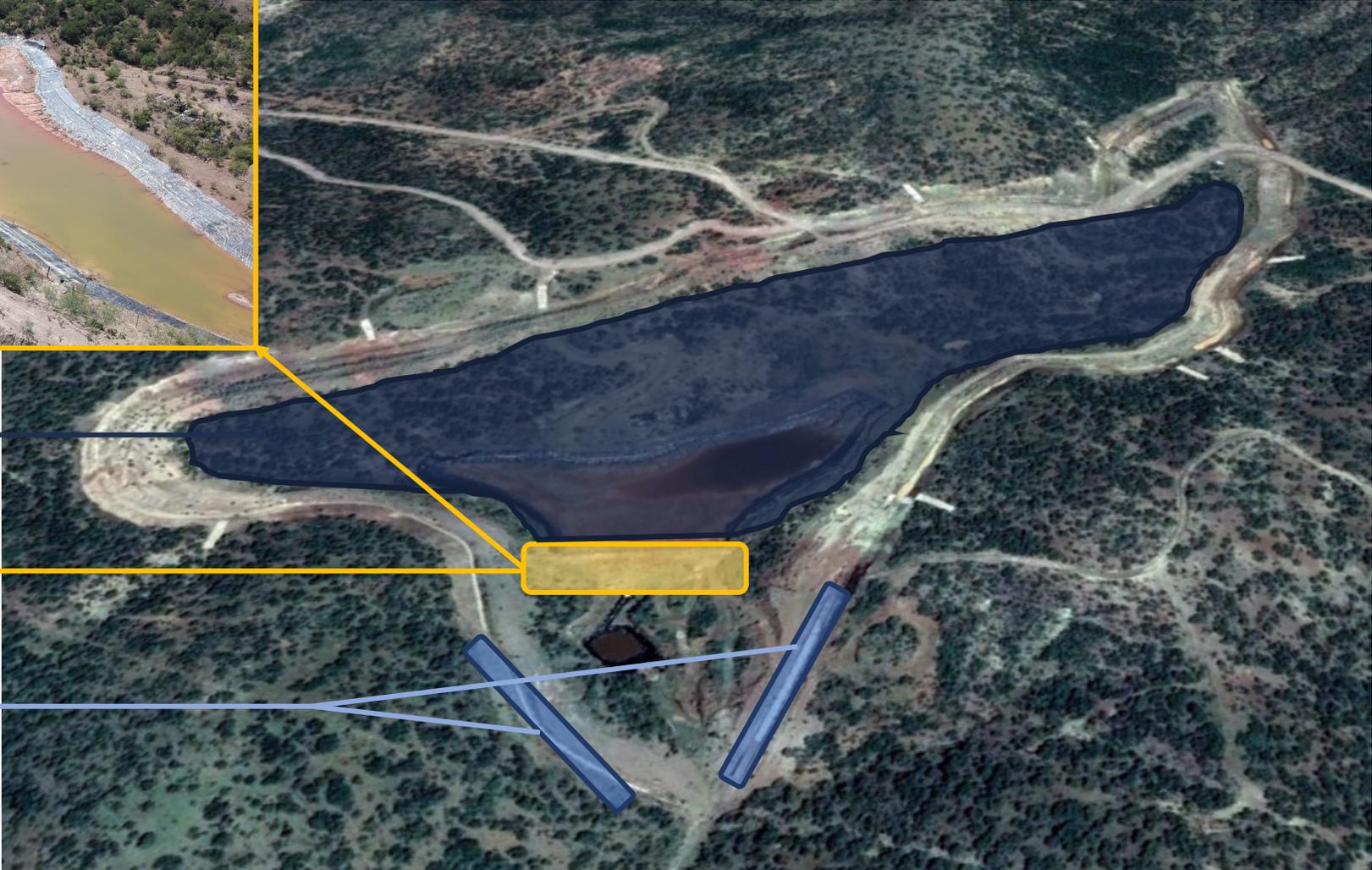
Feed stockpile (2,000t)

New reagent storage warehouse

Haul ramp material to TSF for dyke raise



TSF Development Plan



Grub area and expand liner ←

Raise embankment by 5m (~90m long) ←

Complete diversion ditch ←



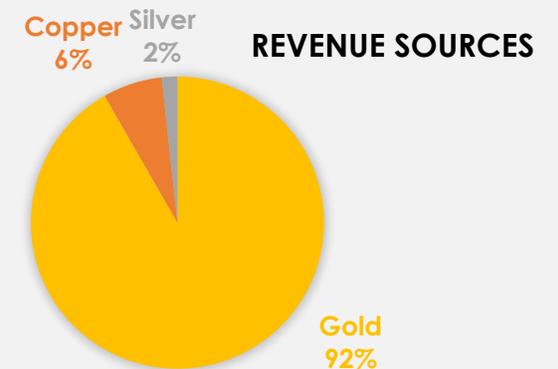
MAGISTRAL PEA HIGHLIGHTS¹



Production Details

- 1,000tpd feed rate
- LOM 3.5 years using existing tails
- 78.2% total Au recovery
- 46% total Cu recovery
- 1,400oz Au/month (17,000oz Au/year)
- 48,000lbs Cu/month (600k lbs/year)

Metric	Base Case Price (\$1600/oz Au)	Spot Price Dec 7, 2021 (\$1783/oz Au)
Pre-tax IRR	120%	145%
Post-tax IRR	85%	103%
Pre-tax NPV 5% (M USD)	\$31.2	\$39.1
Post-tax NPV 5% (M USD)	\$21.0	\$26.6



¹"NI 43-101 Technical Report on Preliminary Economic Assessment; Magistral de Oro, Durango, Mexico", effective date: December 12, 2021; prepared by Ausenco Engineering Canada Inc.

*net of Cu and Ag credits

**using base prices of \$1600/oz Au, \$22/ox Ag, \$3.40/lb Cu





Q4 2022

H1 2023

H2 2023

H1 2024

2024-2027+

- ✓ SART Test Work
- Engineering & Design
- Project Financing

- Permitting
- Procurement
- TSF & Water Mgmt.

- Plant Construction
- Plant Refurbishment
- Connect to power grid

- Commissioning
- First Production

Est. +16,000oz Au/year +Cu



MAGISTRAL DEVELOPMENT SCHEDULE¹

¹Development schedule dependent on successful project financing.



EXPLORATION UPSIDE



Ownership

- Option to acquire 100% for US\$4.75M in cash and 7.5M shares through March 2025

Property & Location

- 2,623 ha property located in Sonora, Mexico
- ~220 km by air east of the city of Hermosillo and 300 km south of the U.S. border
- Located in an established gold mining region

Geology & Mineralization

- Part of the prolific Sierra Madre Belt
- High-grade (often bonanza-grade) gold in veins and shear zones and disseminated gold in breccias and widespread argillic alteration

Jabali Concession

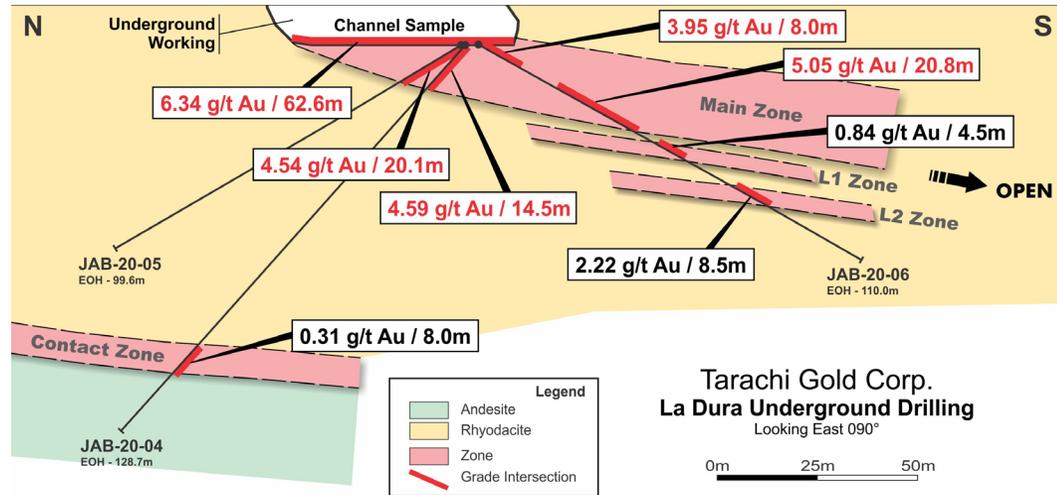
- 4km from Alamos Gold's Mulatos Mine (150koz/year)
- Historic artisanal underground mining
- 2020 drill program returned **5.05g/t Au over 20.75m**
- 2021 drill program returned **6.91g/t Au over 63.4m**
- High-grade, near-surface mineralization with good leach kinetics, down the road from operating mine.

La Texana

- No existing exploration data, fresh slate
- 3km from Agnico Eagle's La India mine (75koz/year)
- Proximal to Agnico's undeveloped Tarachi and Chipriona deposits (363koz Au and 283koz Au)
- **Initial field program planned for spring 2022**

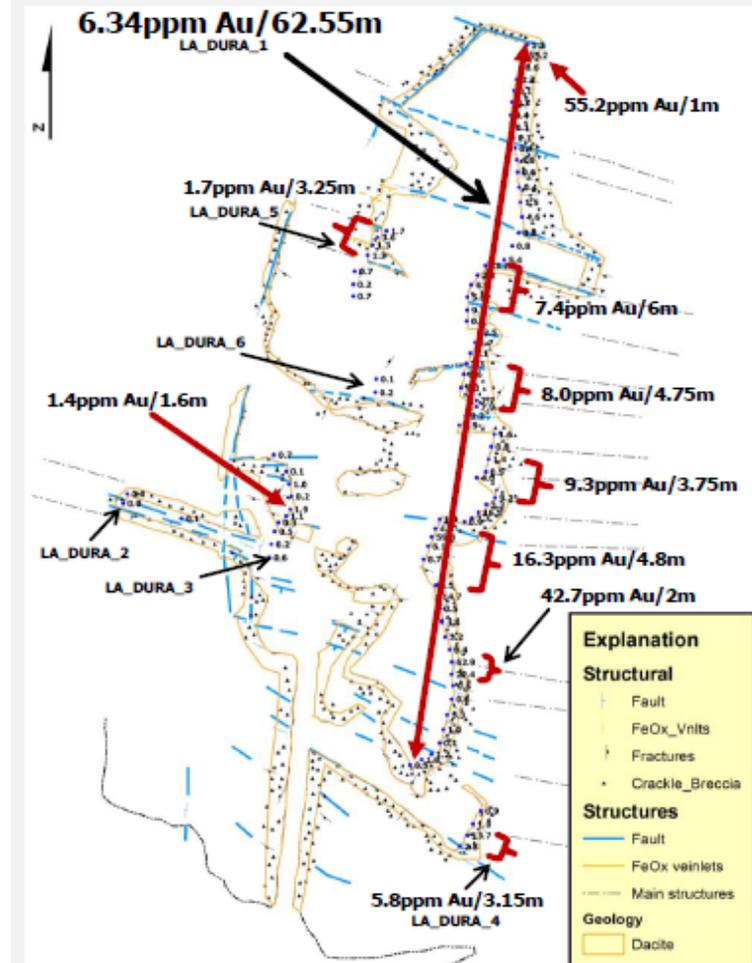


TARACHI SOUTH: JABALI Phase 1



- Hosts the historic La Dura underground mine, where an estimated 100k tonnes at >3 g/t Au was mined by artisanal miners.
 - Extensive underground workings in an intensively silicified and brecciated rhyolite
- Underground channel sampling and Phase 1 drilling assayed high gold grades over significant widths in 2020:
 - **6.34 g/t Au over 62.55m** (including 42.65 g/t Au over 2 m) in a channel sample
 - **5.05 g/t Au over 20.75m** (including 14.5g/t Au over 6.1m) in drill core
 - **4.54 g/t Au over 20.10m** (including 7.48g/t Au over 10.0m) in drill core

2020 Underground Channel Sampling

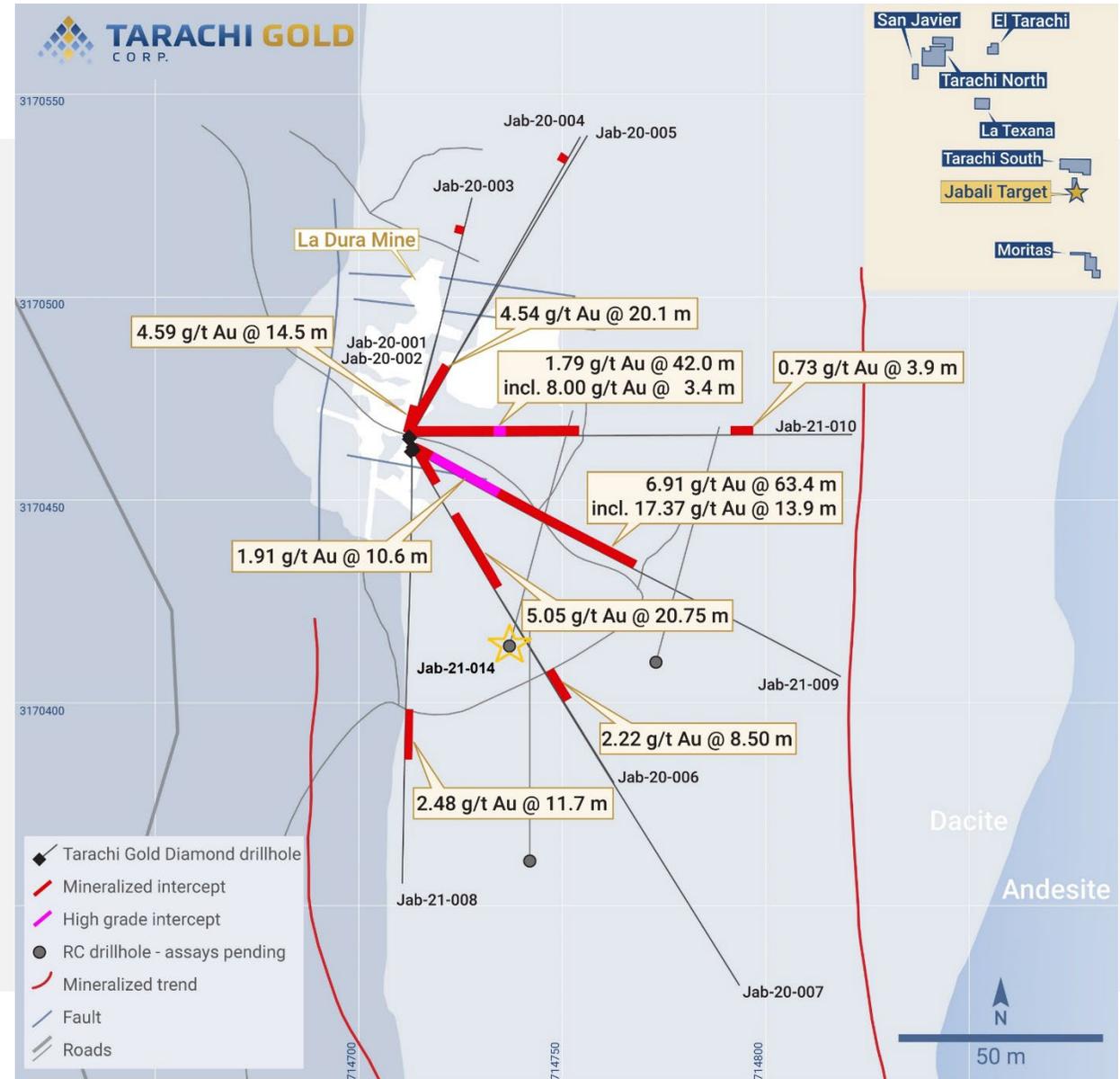


TARACHI SOUTH: JABALI

Phase 2

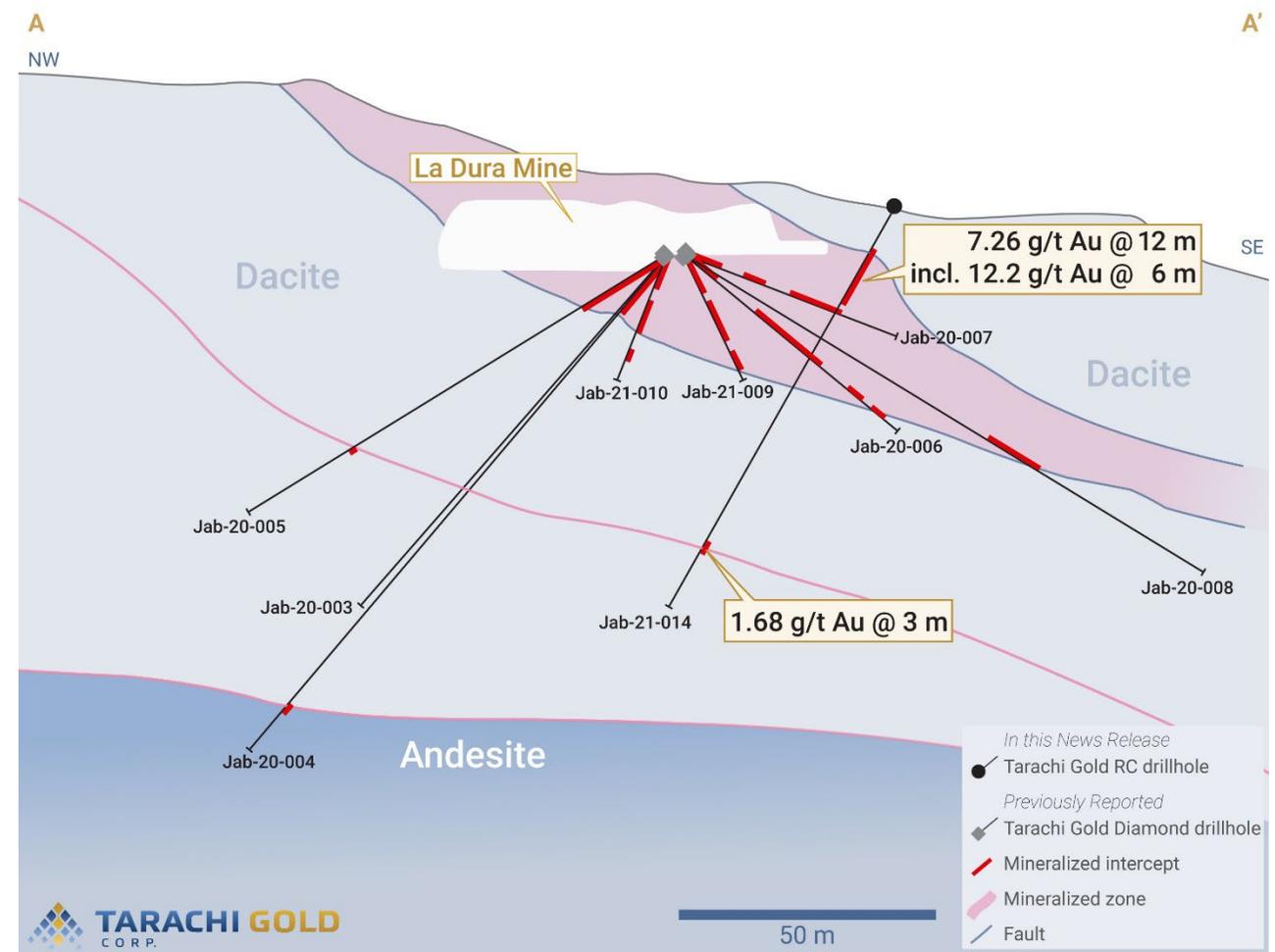
Assay results from U/G drill rig (May 6, 2021)

Hole ID	From	To	Core Length*	Gold
	(m)	(m)	(m)	(g/t)
JAB-21-008	0.00	3.00	3.00	2.24
	71.15	82.85	11.70	2.48
JAB-21-009	0.00	63.40	63.40	6.91
Including	5.70	15.00	9.30	17.42
And	18.80	32.70	13.90	17.37
Including	21.70	27.30	5.60	33.66
JAB-21-010	0.00	42.00	42.00	1.79
Including	23.60	27.00	3.40	8.00
	90.60	94.50	3.90	0.73





TARACHI SOUTH: JABALI



INVESTMENT HIGHLIGHTS

Exposure to
high-grade gold
exploration in Mexico

- 2,623ha of highly prospective mineral concessions next to major miners
- 5,000m drill program underway with **excellent** early results

Transforming
Tarachi with
near-term cash flow

- Acquired a 1,000tpd mill and access to a high-grade tailings resource
- PEA with Ausenco Engineering completed in Q4 2021
- Minimizing future shareholder dilution

Experienced team
pursuing aggressive
growth strategy

- Pursuing larger advanced-stage gold assets in Mexico
- Use near-term positive cash flow to fund project advancement





THANK YOU

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AN INVENTA CAPITAL GROUP COMPANY

INVENTA
CAPITAL

APPENDIX



MAGISTRAL PEA HIGHLIGHTS¹

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Classification	Tonnes (,000 t)	Au Grade (g/t Au)	Cu Grade (%Cu)	Contained Au (oz. Au)	Contained Cu (lb Cu)
Measured	1,099	1.95	0.17	69,000	4,188,000
Indicated	158	1.80	0.17	9,100	608,000
Measure and Indicated	1,257	1.93	0.17	78,100	4,796,000
Inferred	17	1.78	0.16	1,000	66,000

- Cash operating costs of \$688/oz and **AISC of \$705/oz Au**, net of copper and silver by product credit
- Pre-tax annual free cash flow of **\$15.3M USD** (\$19.3M CAD) in peak years

¹ "NI 43-101 Technical Report on Preliminary Economic Assessment; Magistral de Oro, Durango, Mexico", effective date: December 12, 2021; prepared by Ausenco Engineering Canada Inc.





**INVENTA
CAPITAL**

**ETHICS
INNOVATION
ALIGNMENT
DILIGENCE**

Inventa was founded in 2017 with the goal to discover emerging opportunities in the natural resource sector. Today, Inventa has grown into one of the premier mining groups with a first-rate portfolio of companies and a world class team.

Inventa provides its companies access to corporate services, corporate development opportunities, financing support in the market and marketing initiatives which include; contact management, internal media creation, and finance marketing.

Our vision is to become a world leader in mining finance by incubating industry-leading companies and supporting the industry's best leaders.

WWW.INVENTACAPITAL.CA

VENTURE CAPITAL ADVISORY FIRM WITH A FOCUS ON THE NATURAL RESOURCE SECTOR

 <p>Tin One RESOURCES CORP TSX.V TORC</p> <p>President Wes Short Chair Michael Konnert</p> <p>Tin One is a Canadian public company with a high-quality portfolio of tin and gold projects in the Tier 1 mining jurisdictions of Tasmania and New South Wales, Australia.</p> <p>www.tinone.ca</p>	 <p>VIZSLA SILVER CORP TSX.V VZSLA NYSE VZSLA</p> <p>CEO Michael Konnert Chair Craig Parry</p> <p>Vizsla Silver is a Canadian mineral exploration and development company focused on advancing its flagship 100%-owned Panuco silver-gold project located in Sinaloa, Mexico.</p> <p>www.vizslasilvercorp.ca</p>	 <p>TARACHI GOLD CORP. CSE TRG OTCQB TRGGF</p> <p>CEO Cameron Tymstra Chair Michael Konnert</p> <p>Tarachi Gold is a Canadian-listed junior gold exploration company focused on exploring and developing projects in Mexico.</p> <p>www.tarachigold.com</p>
 <p>GOLD BULL RESOURCES TSX.V GBRC OTCQB GBRCF</p> <p>CEO Cherie Leeden Chair Craig Parry</p> <p>Gold Bull Resources is a US gold focused exploration and development company with projects in Nevada.</p> <p>www.goldbull.ca</p>	 <p>Outback GOLDFIELDS TSX.V OZ OTCQB OZ</p> <p>CEO Chris Donaldson Chair Craig Parry</p> <p>Outback Goldfields is Canadian mineral exploration company focused on exploring for high grade gold in the historic Victorian Goldfields, Australia.</p> <p>www.outbackgoldfields.com</p>	 <p>VIZSLA COPPER CORP. TSX.V VCU</p> <p>CEO Chris Donaldson Chair Craig Parry</p> <p>Vizsla Copper controls a portfolio of promising exploration-stage copper projects, including the Blueberry and Carruthers Pass Projects in British Columbia, Canada.</p> <p>www.vizslacopper.com</p>
 <p>VIDA CARBON PRIVATE</p> <p>CEO Veljko Brcic Chair Jamie Keech</p> <p>Vida Carbon provides operators and developers with access to capital that unlocks and supports their projects in exchange for exposure to future revenues generated through the sale of carbon credits.</p> <p>www.vidacarbon.com</p>	 <p>HELIOSTAR TSX.V HSTR OTCQB HSTXF</p> <p>CEO Charles Funk Chair Jacques Vaillencourt</p> <p>HelioStar is a Canadian junior company focused on high-grade gold exploration in Alaska and Mexico.</p> <p>www.heliostarmetals.com</p>	 <p>GOLDEN SHIELD RESOURCES PRIVATE</p> <p>CEO Hilbert Shields Chair Leo Hathaway</p> <p>Golden Shield is a privately owned Canadian mineral exploration company focused on gold exploration in Guyana.</p>